## Message Text

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**ORIGIN SS-25** 

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DRAFTED BY EUR/WE:EMROWELL:JKB APPROVED BY EUR - AAHARTMAN S/S - O:AOTTO

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FM SECSTATE WASHDC

TO AMEMBASSY LISBON

CONFIDENTIAL STATE 028138

EXDIS FOR AMBASSADOR CARLUCCI FROM HARTMAN

E.O. 11652: GDS

TAGS: EGEN, EFIN, BEXP, PO, EAID

SUBJECT: EXPORT-IMPORT BANK FINANCING FOR PORTUGAL

REF: LISBON 724

- 1. YOUR EMPHASIS ON EX-IM BANK ROLE IN PORTUGAL IS BEING INCLUDED IN MEMO ON FURTHER ASSISTANCE WHICH SECRETARY WILL SEE AFTER HE RETURNS TO WASHINGTON FROM CURRENT TRIP TO WYOMING AND CALIFORNIA.
- 2. MEANWHILE, IT MIGHT HELP WITH EX-IM IF WE COULD SUGGEST TO THEM SOME MODEST PROJECTS THEY COULD USE TO TEST THE WATER. SO FAR AS I AM AWARE, THE ONLY NEW PORTUGUESE PROPOSAL EX-IM HAS RECEIVED IN RECENT MONTHS IS THE LUMMUS-CNP POLYETHILENE PROJECT WHICH REQUIRES A VERY LARGE (\$50 TO 120 MILLION) COMMITMENT. CAN YOU SUGGEST SOME PROJECTS IN WHICH THE EX-IM COMMITMENT MIGHT BE LIMITED, SAY, TO \$5 TO \$10 MILLION EACH? PERHAPS SOME OF THE PROPOSALS THE EUROPEAN INVESTMENT BANK IS CONSIDERING WOULD FALL INTO THIS CATEGORY.

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3. WE ARE SEPARATELY PURSUING CHEMICAL BANK LOAN PROBLEM. KISSINGER	
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## Message Attributes

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Concepts: POLICIES, DEVELOPMENT BANKS, CHEMICALS, WATER TREATMENT

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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
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TAGS: EGEN, EFIN, BEXP, EAID, PO, XMB To: LISBON

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